

MAIA Foundation Skopje

Date: April 9, 2024

Director: Igor Mishevski

Location: Skopje, North Macedonia

Our inaugural year has established MAIA Foundation as a transformative force in education, entrepreneurship, and community development. This report celebrates our achievements and outlines our commitment to creating lasting change across North Macedonia and beyond.



Executive Summary

MAIA Foundation Skopje completed its first operational year, supporting education, entrepreneurship, and personal growth through scholarships, partnerships, and innovation.

In 2024, MAIA funded a scholarship at the American School Macedonia, supported edukacija.mk's educational portal, and launched an investment portfolio for sustainable impact.

Key financial highlights for the year:

1.6M

Total Revenues

MKD

1.46M

Net Surplus

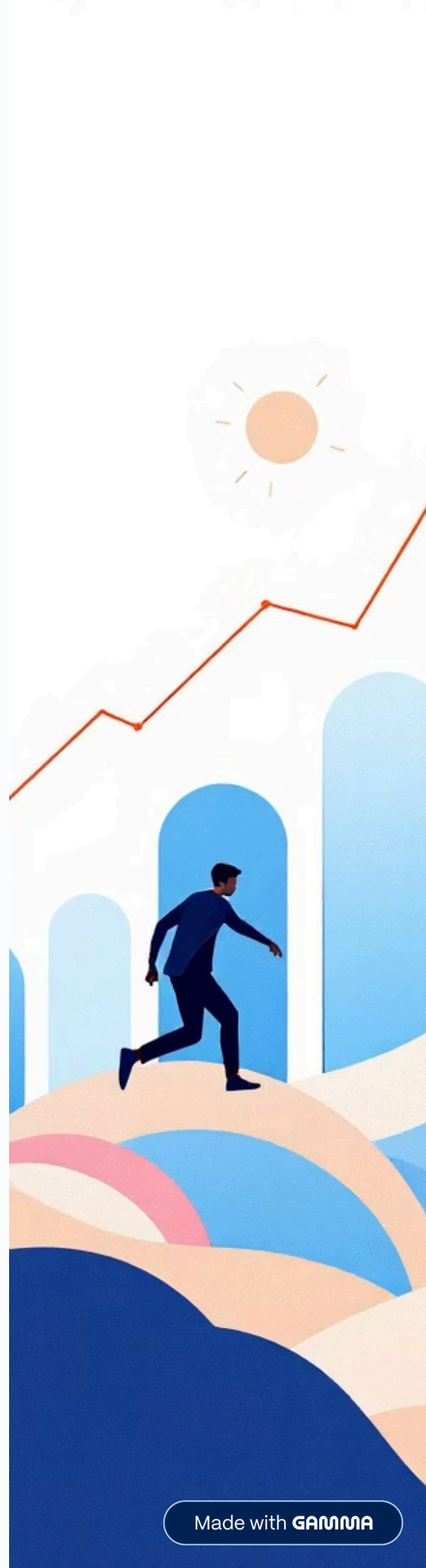
MKD

8.46M

Assets

MKD

The Foundation enters 2025 with strong financial stability and a renewed commitment to empower learning, innovation, and community growth.



Vision

The vision of the MAIA Foundation is to act as a **catalyst for change and growth**. We aspire to inspire and support new generations of leaders, educators, and entrepreneurs. Our vision is a world where everyone has access to quality education and opportunities for personal and professional growth—driving prosperity and well-being.



Empower Leaders

Nurturing the next generation of visionary leaders who will shape our future



Foster Innovation

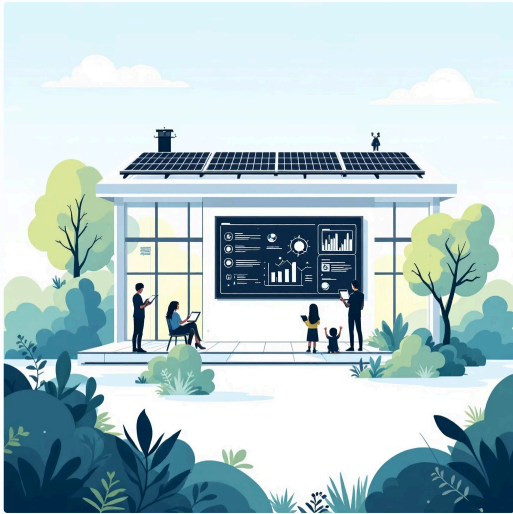
Creating environments where creative thinking and entrepreneurship flourish



Build Communities

Strengthening connections that enable collective growth and shared prosperity

Mission



The mission of the Foundation is to create a **sustainable future** through investments in education, entrepreneurship, and personal growth. We aim to provide resources and support that enable continuous learning and development for individuals and communities.

Our approach combines strategic philanthropy with active partnership, ensuring that every initiative creates lasting impact. By focusing on education as the foundation for all progress, we're building pathways to opportunity that will serve generations to come.



Invest in Education

Providing access to quality learning experiences



Support Entrepreneurs

Fueling innovative business ventures



Enable Growth

Fostering personal and professional development

Core Objectives

MAIA Foundation's strategic framework is built on eight interconnected pillars that guide our work and amplify our impact. Each objective represents a commitment to excellence and a pathway to transformative change.

1

Educational Support

Providing scholarships and financial aid focused on academic advancement, leadership, and equal access to education.

2

Entrepreneurship Support

Designing and funding educational and development programs for early-stage entrepreneurs.

3

Personal Development

Organizing workshops, seminars, and training in critical thinking, communication, and emotional intelligence.

4

Sustainable Growth

Investing in community-based projects that contribute to long-term economic and social resilience.



Innovation in Education

Supporting innovative methods and technologies that improve learning outcomes and make education more accessible and effective.



Technological Development

Encouraging research and development projects focusing on innovative and digital solutions that advance society.



Shared Responsibility

Partnering with public, private, and civil society actors to achieve common development goals and maximize impact.



Financial Sustainability

Ensuring prudent management and protection of the Foundation's assets for long-term mission achievement.

Key Activities in 2024

Our inaugural year was marked by strategic initiatives that established MAIA Foundation as a credible and impactful organization. Through scholarships, partnerships, and smart investments, we created a strong foundation for sustained growth and community impact.

September 2024: American School Scholarship

Approved one scholarship in the amount of **MKD 248,000** for tuition at the PSU American School Macedonia – Skopje. Funds disbursed in 2024 totaled **MKD 124,000**, covering part of the academic year and providing a deserving student with world-class educational opportunities.

1

2

Q2 2024: Nova Solutions Partnership

Received a generous donation from Nova Solutions DOOEL Bitola that supported Foundation activities, including partial funding for scholarships and educational promotion efforts across the region.

Q3 2024: Education Platform Initiative

The Center for Sustainability and Advanced Education – Bitola provided crucial support for an educational project and maintenance of the **edukacija.mk** platform, promoting innovative methods and technologies in education nationwide.

3

4

Q4 2024: Investment Account Launch

Opened an **Interactive Brokers (IBKR)** investment account to enable long-term diversification and sustainability of the Foundation's assets, focusing on balancing growth, liquidity, and preservation of our endowment.



Impact Highlight: The edukacija.mk platform reached over 15,000 users in 2024, demonstrating our commitment to scaling educational innovation across North Macedonia.

Financial Overview for 2024

MAIA Foundation achieved exceptional financial performance in its first operational year, establishing a solid foundation for future growth and impact. Our prudent management and diverse revenue streams ensure long-term sustainability.

Total Revenues

MKD
1,599,135

- Service income: MKD 131,127
- Interest and FX gains: MKD 8
- Donations and gifts: MKD 1,100,000
- Other income: MKD 368,000

Total Expenses

MKD 139,083

- Bank commissions: MKD 15,083
- Scholarships and grants: MKD 124,000

1.46M

Net Surplus

MKD carried forward to 2025 for expanded programs

91%

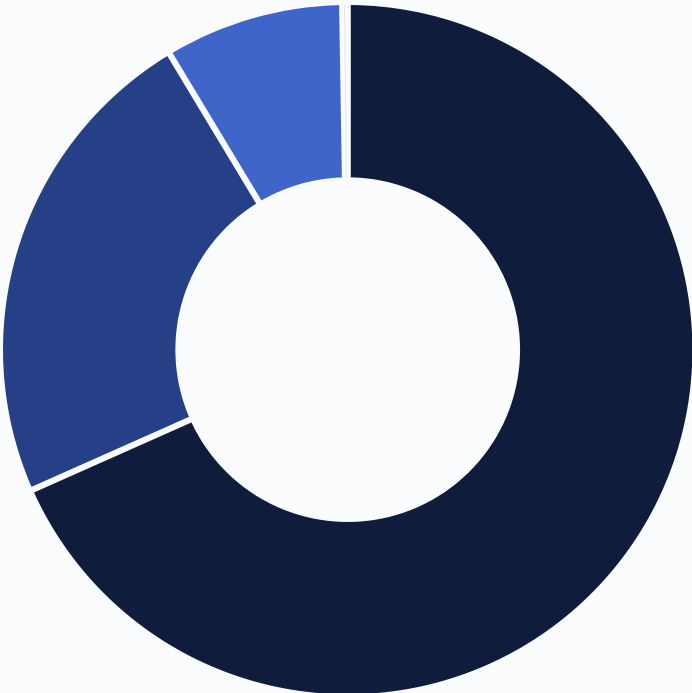
Efficiency Rate

Of total revenues reinvested in mission activities

100%

Transparency

Full financial disclosure and verified statements



■ Donations

■ Other Income

■ Service Income

■ Interest

Statement of Financial Position

As of 31 December 2024

MAIA Foundation maintains a strong financial position with substantial assets and zero liabilities, ensuring our ability to fulfill our mission for years to come. All data has been verified with the official 2024 financial statement submitted to the Central Registry of the Republic of North Macedonia.

Total Assets

8,460,052

MKD in verified resources

Foundation Capital

7,000,000

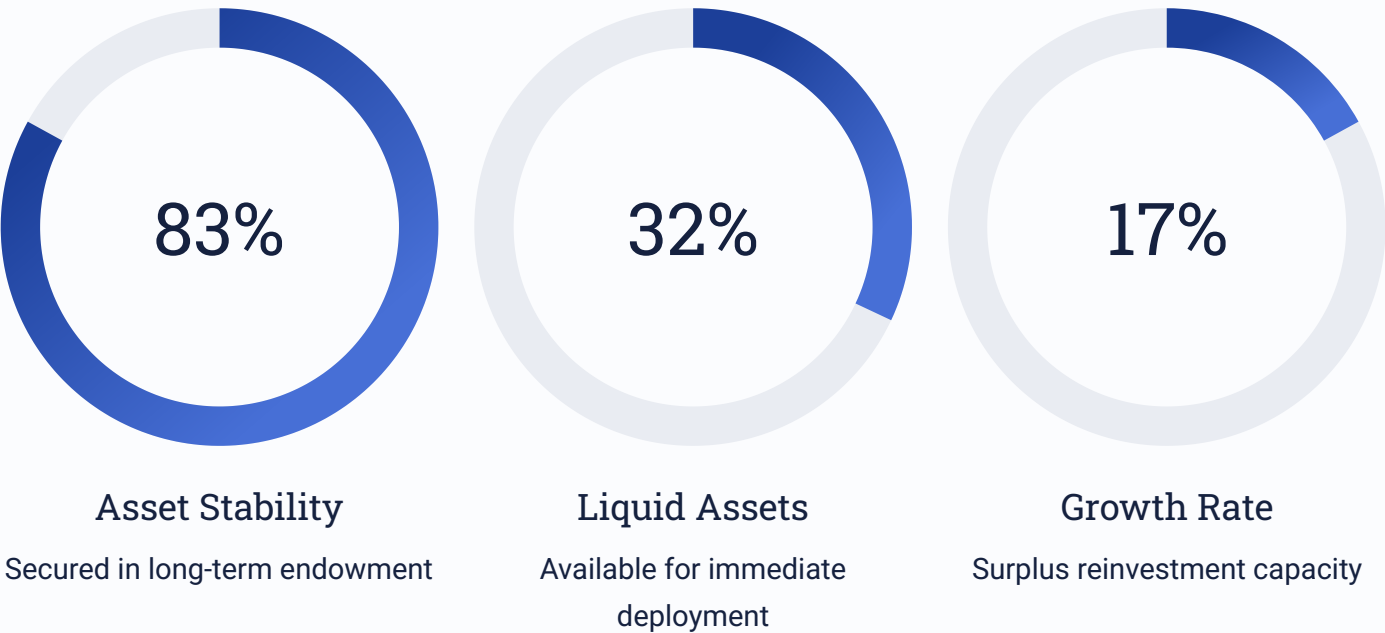
MKD endowment secured

2025 Surplus

1,460,052

MKD for future programs

Category	Amount (MKD)
Non-current assets (UBB shares)	7,000,000
Cash and bank deposits	2,726,283
Receivables	1,293,600
Total Assets	8,460,052
Foundation Capital (Endowment)	7,000,000
Retained Surplus for 2025	1,460,052



Concluding Statement

"In its inaugural operational year, MAIA Foundation Skopje successfully established its strategic, financial, and governance foundations."

The Foundation achieved a remarkable **net surplus of MKD 1.46 million**, ensuring sustainability for future initiatives and demonstrating exceptional stewardship of resources. Through scholarships, partnerships, and strategic investments, MAIA positioned itself as a forward-looking philanthropic and educational platform fostering innovation, entrepreneurship, and personal growth in North Macedonia and beyond.

Foundation Established

Strong governance structures, clear strategic direction, and verified financial systems in place

Impact Delivered

Scholarships awarded, partnerships formed, and educational innovation supported across the region

Future Secured

Sustainable funding model and diversified assets ensure long-term mission achievement



Looking Ahead to 2025

With a strong foundation established, MAIA Foundation is poised for exponential growth. Our 2025 plans include expanding scholarship programs, launching new entrepreneurship initiatives, and deepening partnerships with educational institutions across the Balkans. Together with our partners and donors, we will continue building a future where education, innovation, and opportunity are accessible to all.

📄 **Thank You:** We extend our deepest gratitude to our donors, partners, and supporters who made this inaugural year possible. Your trust and generosity enable us to transform lives and build stronger communities.